

**SYSTEM AND METHOD FOR PROVIDING eSERVICES****ABSTRACT OF THE DISCLOSURE**

The present system and method involves a multi-application terminal that comprises a memory for storing a plurality of payment and non-payment applications, a memory management unit for separating said applications in said memory. This permits said non-payment applications to exist side-by-side with said payment application without requiring additional certification. The multi-application terminal also comprises a processor for executing one or more applications, said memory management unit operable to assign a protected region within said memory to each application being executed by said processor. Said payment applications are operable to provide payment related services over a secured financial network and said non-payment applications operable are to provide non-payment related services over an open network.